



Company Name: _____

NAIC Number: _____

Internal Use Only

Code 880/554: \$515 Fee

Code 880/219: \$270 Fee

STATE OF TENNESSEE
DEPARTMENT OF COMMERCE AND INSURANCE

Financial Affairs Section / Analytical Unit 0576
500 James Robertson Parkway, 4TH Floor
Nashville, Tennessee 37243
(615) 741-1633

TO: Alien Surplus Lines Insurers

FROM: Robert J. Ribe, CFE, CPA
Chief Analyst

DATE: December 11, 2008

RE: Surplus Lines Renewal Information

The Tennessee Department of Commerce and Insurance requires the following filings from all eligible Alien Surplus Lines Insurers in order to continue their eligibility in the State of Tennessee:

2008 Filing Requirements:

1. Pursuant to Tenn. Code Ann. § 56-14-108(b)(2), the alien surplus lines insurer must be currently an authorized insurer in the state or country of its domicile as to the kind or kinds of insurance proposed to be so placed. In addition, an alien surplus lines insurer must be listed on the National Association of Insurance Commissioner's IID Quarterly listing of companies.
2. Pursuant to Tenn. Code Ann. § 56-14-108(b)(3), the requesting surplus lines agent or the insurer shall furnish the commissioner with a duly authenticated copy of its current annual financial statement in the English language and with all monetary values in the statement expressed in United States dollars, at an exchange rate, in the case of statements originally made in the currencies of other countries, then current and shown in the statement, and with additional information relative to the insurer that the commissioner may request.
3. The 2008 Audited Financial Report must be received on or before **June 1, 2009**.
4. Pursuant to Tenn. Code Ann. § 56-14-108(b)(4), an alien insurer must have and maintain in the United States a trust fund for the protection of all policyholders in the United States under terms deemed by the Commissioner of the Department of Commerce and Insurance to be reasonably adequate. Please provide this Division with the company's Trust Agreement / Certification for the year 2008.
5. Pursuant to Tenn. Code Ann. § 56-4-101(a)(3), the Annual Review Fee to determine continuing eligibility of the surplus lines insurers is two hundred seventy dollars (\$270.00) and must be received on or before **March 1, 2009**.
6. Pursuant to Tenn. Code Ann. § 56-4-101(a)(4) and § 56-1-501, each company's Annual Statement and Filing Fee of five hundred fifteen dollars (\$515.00) must be received on or before **March 1, 2009**.

FAILURE TO COMPLY WITH THESE REQUIREMENTS WILL RESULT IN THE LOSS OF THE COMPANY'S SURPLUS LINES ELIGIBILITY TO DO BUSINESS IN THE STATE OF TENNESSEE.

Please note: This renewal information for Surplus Lines Companies is also available at the following website <http://www.state.tn.us/commerce/insurance/companyRes.html> and select Surplus Lines Agent / Company Resources.

The Annual Statement, Actuarial Opinion, and Audited Financial Report should be mailed to the following address:

Tennessee Department of Commerce and Insurance
Attn: Debby Trask, Analyst
Financial Affairs Section / Analytical Unit 0576
500 James Robertson Parkway, 4TH Floor
Nashville, Tennessee 37243
(615) 532-2391

The \$270.00 Annual Review Fee and the \$515.00 Annual Statement Filing Fee should be mailed to the following address:

Tennessee Department of Commerce and Insurance
Division of Insurance
P.O. Box 198983
Nashville, TN 37219-8983